

**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2016 PAY 2017**

State Form 56059 (5-16)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Gibson
Jurisdiction Gibson County
Allocation Code T26001
Allocation Area Name Patoka/Union Twp EDA

Form Prepared By:
Name Matthew R. Eckerle
Unit/Company H. J. Umbaugh & Associates
Telephone Number 317-465-1500
E-mail Address eckerle@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>538,524</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>148,192,716</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$148,731,240</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>148,784,350</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>384,710</u>	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area		
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$148,399,640</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.99777</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$537,323</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$148,247,027</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>2.4197</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$3,587,133</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>2.4197</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.99777</u>

I, Sherri Smith Auditor, of Gibson County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-3-16
Sherri Smith
County Auditor (Signature)

Sherri Smith
County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Patoka/Union Twp EDA

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Anthony Schaafsma
Commissioner, Department of Local Government Finance

8-4-16
Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2016 PAY 2017

State Form 56059 (5-16)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Gibson
Jurisdiction Gibson County
Allocation Code T26002
Allocation Area Name Owensville North EDA

Form Prepared By:
Name Matthew R. Eckerle
Unit/Company H. J. Umbaugh & Associates
Telephone Number 317-465-1500
E-mail Address eckerle@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	480,640
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	2,009,760
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)	\$2,490,400
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	2,538,900
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area	\$2,538,900
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	1.01947
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$489,998
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$2,048,902
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)	1.4194
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$29,082
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area	1.4194
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	1.01947

I, Sherri Smith Auditor, of Gibson County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-3-16
Sherri Smith
County Auditor (Signature)

Sherri Smith
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Owensville North EDA

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony L. Schaafsma
Commissioner, Department of Local Government Finance

8-4-16
Date (month, day, year)